Extracto de la ponencia de Tajinder Singh, Secretario General Adjunto de IOSCO, en la VI Edición de la Jornada de Securities Services organizada por Cecabank.

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Tajinder Singh pointed out the important role for IOSCO and its members- who regulate more than 95% of the world's capital markets- in the context of the increasing importance of market based financing in the global economy.

He mentioned the IOSCO focus areas of structural resilience of capital markets, data gaps and information sharing, new insights into investor protection, development of capital markets and sustainability and Fintech/Suptech.

He explained that IOSCO will be working on the following priorities in 2020: (a) corporate debt and leveraged finance, especially CLOs and intermediation chains (b) crypto-assets including stablecoins (c) Artificial Intelligence and Machine Learning, especially in the context of market conduct (c) market fragmentation, including deference (d) passive investing and index providers and (e) retail distribution and digitalisation.

He also talked about IOSCO's work on asset management and financial benchmarks and the work of the IOSCO Sustainable Finance Network and Growth and Emerging Markets Committee on sustainable finance.