

cecabank

Annual
banking report



Appendix II - Information for compliance with Article 87 of Law 10/2014, of 26 June, on the regulation, supervision and capital adequacy of credit institutions.

Annual Banking Report

This information is published in compliance with the provisions of Article 87 of Law 10/2014, of 26 June, on the regulation, supervision and capital adequacy of credit institutions which, in turn, transposes Article 89 of Directive 2013/36/EU of the European Parliament and of the Council, of 26 June 2013, on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC.

Pursuant to the aforementioned legislation, credit institutions will be obliged to publish the following information on a consolidated basis relating to the end of the latest reporting period:

a) Name(s), nature of activities and geographical location:

Cecabank, S.A. (“the Bank” or “the Entity”) is a bank that was incorporated by public deed executed in Madrid on 17 October 2012. The Entity has been registered at the Mercantile Registry since 12 November 2012 and in the Bank of Spain’s Register of Credit Institutions under code 2000. Cecabank, S.A. forms part of the Cecabank Group. Its registered office is at calle Alcalá no. 27, Madrid. The Bank’s company object is:

- a) The performance of all manner of activities, operations and services inherent to the banking business in general or directly or indirectly related thereto which it is authorised to carry on by current legislation, including the provision of investment and ancillary services and the performance of insurance brokerage activities.
- b) The provision of technological, administrative and advisory services to public authorities, as well as to any other public or private-sector entity; and
- c) The acquisition, holding, use and disposal of all types of marketable securities.

The Cecabank Group carries on its activity in Spain. However, it has a branch in Lisbon (Portugal), two representative offices in Frankfurt (Germany) and London (United Kingdom) and a subsidiary in Belgium.

The Cecabank Group is composed, in addition to the Parent, Cecabank, S.A. of Trionis S.C.R.L., incorporated in 1990, set in Brussels (Belgium) whose company object is the development and maintenance of the international payment services operative.

b) Turnover:

Turnover at the Cecabank Group is defined as gross income, which amounted to EUR 305,680 thousand in 2022 and EUR 246,465 thousand in 2021.

c) Number of employees on a full-time equivalent basis:

At 31 December 2022, the Cecabank Group had 478 full-time employees (a further eight had reduced working hours and four worked part-time). At 31 December 2021, the Group had 463 full-time employees (a further five had reduced working hours and four worked part-time).

d) Gross profit or loss before tax:

The Cecabank Group's gross profit before tax at 2022 year-end amounted EUR 92,204 thousand (2021: EUR 93,600 thousand).

e) Tax on profit or loss:

Tax on the profit for the year ended 31 December 2022 amounted to EUR 26,764 thousand (2021: EUR 24,542 thousand).

f) Public subsidies received:

The entity has not received any subsidies during the year 2022 and 2021.

g) In order to comply with Article 87.3 of the aforementioned Law, it is stated that the return on the Group's assets, calculated as the result of dividing the Group's consolidated profit for 2022 by the total balance sheet, was 0.45% at 31 December 2022 (31 December 2021: 0.40%).

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