

Securities Services



cecabank

What is Cecabank?

Cecabank is the leading custodian bank in Securities Services in Spain and Portugal and a provider of specialized solutions in Treasury Management, Payments and Technology Platforms.

We work to provide support to financial institutions and other corporations using our experience as a wholesale Spanish bank with international exposure. We offer innovative and tailor-made financial

proposals for our clients, supporting them in their projects to reach their business goals and building lasting relationships, so that every decision is the result of mutual trust.

Our solutions



Payments



Technology Platforms



Securities Services

- Depository (Collective Investment Institutions, Pension Funds, Venture Capital Firms and Voluntary Social Welfare Entities)
- Securities clearing, settlement and custody
- Payment agent
- ETDs settlement
- Comprehensive securities solutions
- Equity sales



Treasury & Global Markets

Securities: clearing, settlement and custody

Our core business: clearing, settlement and custody for own and third-party accounts.

Portfolio management support completes the service chain: discretionary management, dependent and independent advice, and receipt and transmission of orders.

Additionally, Cecabank covers a wide range of needs in the field of securities, such as:

Comprehensive management of corporate events.

Comprehensive tax claim and accreditation service.

Securities lending and spot transactions.

Shareholder ledger and SICAV counterparty in MAB.

Derivative broker fee management service.

IRS support for American operations - QI.

Access to class actions in the US market.

Bloomberg Portfolio And Risk Analysis (PORT) data feed.

Global real-time marketflashes platform (strategic collaboration with Thomas Murray).

Generation of customized reports in Power BI.

BESPOKE SERVICE AND CONTINUOUS FOLLOW-UP

Claiming operations from counterparties.

Direct dialogue with specialists.

Proximity and expertise of advisers for specific operations.

Regular tactical and strategic meetings.

Bespoke solutions and use of ecosystem.


Securities: clearing, settlement and custody

Presence in international markets




Depository: monitoring and supervision

Cecabank, leading depository in Spain and Portugal

 **202,000 million euros** of assets under **deposit** through more than 1,053 investment and savings vehicles in nearly 50 managers.

 **National benchmark** independent depository for Collective Investment Institutions, Pension Funds, Voluntary Social Welfare Entities and Venture Capital Firms, highly solvent and with extensive experience.

 Cecabank, a **neutral** supplier without conflicts of interest, providing customers with that extra bit of peace of mind.

 AENOR **quality** certificate standard “UNE EN ISO 9001”.



Added value

— Active collaboration with the managers

- New developments and regulatory requirements at all times.
- Different operational aspects.
- Collaboration focused on supporting business lines.

— Relationship with the Fund Administration

- Cecabank has relationships with nearly all Fund Administrators in the market, giving it the option to choose the solution that best suits its needs.
- Reduced operational risk: full automated integration of the management-depository information.
- Independence: no conflicts of interest.

— Presence in specialist forums

- CNMV advisory committee.
- Depository Group (ADEPO).
- European Trustee & Depository Forum (ETDF).



— Collateral management

Cecabank will provide the entity with liquidity and collateral management in accordance with current regulations.

— Direct processing for tax services

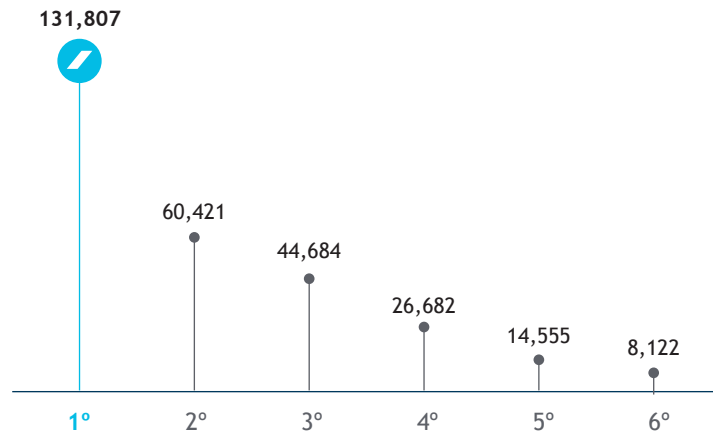
Cecabank provides comprehensive direct processing solutions for the tax custody services. This service allows customers to claim tax refund on European markets, offering customers automatic access to digitised mechanisms. Thanks to the speed of marketing and the flow of automated processes, Cecabank increases efficiency and transparency and reduces risks to customers.

Securities Services Evolution

RANKING OF DEPOSITARIES IN SPAIN

million euros

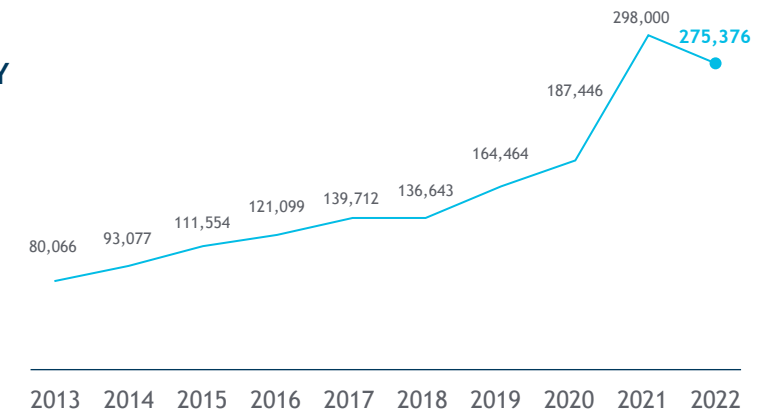
Source: Inverco (December 2022). Does not include data on SICAV or investments in own funds of managers



VOLUME OF SECURITIES UNDER CUSTODY

million euros

Source: own data at December 2022



KEY FIGURES

Source: own data at December 2022

ACCOUNTS DATA ON

743,655

ISIN CODES

36,510

SETTLED TRANSACTIONS

+1,510,000

CASH SETTLED

+4.1

trillion euros

NUMBER OF CUSTOMERS

INSURERS AND MUTUAL FUNDS 5
OTHER 6

SECURITIES COMPANIES AND AGENCIES 17

CREDIT INSTITUTIONS 24

TOTAL 94

ASSET MANAGEMENT
Collective Investment Institutions, Pension Funds, Venture Capital Firms and Voluntary Social Welfare Entities

42

Services

Asset Distribution Platform

The **Asset Distribution Platform** is Cecabank's response to **technological changes and operational needs** of a new reality that completes the Securities Services value chain, built through an

ecosystem of **leading partners on the market** to support our clients in their digital transformation processes and market actions.

STREAMLINED

In its initial deployment in companies and in subsequent adaptations required by regulations and new market realities.

NEUTRAL

Cecabank's clients choose the aesthetic and commercial configuration and can integrate it into online banking and other web solutions.

MODULAR

It can be used for a desired service depending on the company's business model.

FLEXIBLE

Adapts to suit for each customer: banks, investment services companies and asset managers.

MiFID COMPLIANCE

It helps companies to comply with the new MiFID / MiFIR regulatory requirements.

MULTI-ASSET

It enables the marketing of assets, proprietary and third-party investment funds and pension funds.

Services

BPO for securities

Cecabank specialized in the provision of services related to outsourcing of securities service management, related to national and international settlement of securities, brokerage and payment agent

services, and which include functions resulting from the clearing, settlement and custody of securities and other related value-added services.

cecabank BPO



Administration and custody

- Deposit and securities registration
- Tax management (e.g. Tax claim)
- Transaction reporting



Securities settlement

- Equity
- ETDs
- Fixed income
- Investment funds



ETDs

- Options
- Futures



Financial events

- Worldwide

AS WELL

Cecabank implements an organization model with regard to this service, offering collaboration and regular contact by the team dedicated to providing this service with the expert professionals in each type of activity.

This promotes synergies in incident resolution, as well as in the capacity to innovate in terms of the continuous improvement of processes.

More about Cecabank

Socially Responsible Investment (ESG)

ESG verification of the funds

Cecabank, as depositary, verifies that financial vehicles, which are ESG and are under its supervision, really meet the corresponding levels of social investment, giving the end customer the certainty that they are actually accessing an ESG product.

To carry out this monitoring, Cecabank has created an ecosystem together with leading suppliers of financial information, specialized in the field and monitoring of ESG criteria. These leading providers (Morningstar Direct and Vigeo Eiris) are responsible for regularly giving a rating to vehicles.

Proxy Voting service

Cecabank has different options for Proxy Voting services, which include communication, execution of voting, **traceability** of operations assistance with **proxy-advisory agreements** if necessary.

It is a **flexible, bespoke** service: the final model is designed according to the preferences of each customer and the possible agreements that they may have with proxy-advisory suppliers.

Scope of the Proxy Voting services

- ✓ Sending information on general meetings of the customer's portfolio (daily or as convened).
- ✓ Receipt of voting instructions.
- ✓ Sending instructions to the custodian for the issuer to follow.
- ✓ Notifying the customer whether the vote involves blocking positions.
- ✓ Notice on the need to issue POA or to fill in documentation to allow it to be admitted.
- ✓ Collaboration to complete this documentation.
- ✓ Advice on voting, considering the engagement policy of each customer.
- ✓ Traceability, additional reporting of the exercise of voting rights in a certain period.

Why choose Cecabank

Reasons to choose Cecabank as your depository

Independent, leader and national benchmark



SIZE

With more than 202 billion euros of assets deposited in Cecabank, it is streets ahead of its competitors. Cecabank is the depository for more than 9 million shareholders.



QUALITY

Chosen by *Global Banking & Finance Review* as the Best Custodian Bank in Spain for six consecutive years (2017 to 2022). It also has the AENOR ISO 9001 quality certificate for securities depository, settlement and custody, and has an average quality score by its customers of over 8 out of 10.

Principles and values



NEUTRAL DEPOSITORY

It has no retail customers, nor does it sell investment products, which makes it unique among the depositories that markets their own and third-party investment products, potentially generating conflicts between entities.



INDEPENDENT

It does not belong to any banking group with an integrated management company, meaning all customers receive the service of a depository with optimised management of conflict of interests.

Service quality



EXPERIENCE IN TRANSFER PROCESSES

Unique experience in carrying out transfers of depository activities: since 2012, it has managed transfer projects with more than 30 managers.



KNOWLEDGE OF REGULATION

Every time an event has occurred in the market where the depository needed to help the system (Banco Madrid or QRenta).



SPECIALISATION

Focusing its efforts on services where we can bring greater added value to our customers.

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Banking for business

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